



SECURITIES AND EXCHANGE COMMISSION

[SEC File No. 270-808, OMB Control No. 3235-0740]

Proposed Collection; Comment Request; Extension: Joint Standards for Assessing the Diversity Policies and Practices of Entities Regulated by the Agencies

Upon Written Request Copies Available From:

U.S. Securities and Exchange Commission

Office of FOIA Services

100 F Street NE

Washington, DC 20549-2736

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 et seq.), the Securities and Exchange Commission (“Commission”) is soliciting comments on the collection of information summarized below. The Commission plans to submit this existing collection of information to the Office of Management and Budget (“OMB”) for extension and approval.

In accordance with the requirements of section 342 of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 (12 U.S.C. 5452), the Commission joined with the Office of the Comptroller of the Currency, Board of Governors of the Federal Reserve System, Federal Deposit Insurance Corporation, and Bureau of Consumer Financial Protection (Agencies) to develop Joint Standards for Assessing the Diversity Policies and Practices of Entities Regulated by the Agencies (Joint Standards), which were issued through an interagency policy statement published in the **Federal Register** on June 15, 2015. To facilitate the collection of information envisioned by the Joint Standards, the Commission developed a form entitled the “Diversity Self-Assessment Tool for Entities Regulated by the SEC” (formerly referred to as the “Diversity Assessment Report”).

The Diversity Self-Assessment Tool (1) asks for general information about the respondent; (2) includes a checklist and questions relating to the policies and practices set forth in the Joint Standards; (3) requests data related to workforce diversity and supplier diversity; and (4) provides respondents with the opportunity to describe their successful policies and practices for promoting diversity and inclusion.

The information collection is voluntary. The Commission may use information submitted to monitor progress and trends in the financial services industry regarding diversity and inclusion and to identify and highlight diversity and inclusion policies and practices that have been successful. In addition, the Commission may publish information submitted, such as leading practices, in a form that does not identify a particular entity or disclose confidential business information. Further, the Commission may share information with other Agencies, when appropriate, to support coordination of efforts and to avoid duplication.

Title of Collection: Joint Standards for Assessing Diversity Policies and Practices

Type of Review: Request for a Non-Substantive Change to an Existing Approved Information Collection.

Frequency of Response: Biennially.

Estimated Number of Respondents: 260.

Estimated Burden Hours per Respondent: Reporting: 8 hours; 4 hours annualized.

Estimated Total Annual Burden Hours: 2,080; 1,040 annualized. Since the last approval of this information collection, we have adjusted the burden hours per respondent based on a reduction in the number of items in this information collection.

Proposed Revisions: The SEC proposes to amend the Diversity Self-Assessment Tool to:

1) change the name of the information collection from the “Diversity Assessment Report” to the “Diversity Self-Assessment Tool”; 2) allow firms to consent to allowing the SEC to publish the

name of consenting firms having submitted a Diversity Self-Assessment Tool; 3) shorten the Diversity Self-Assessment Tool by combining and removing some items; 4) add clarifying language to items; and 5) shorten items for brevity. A draft of the proposed revised Diversity Self-Assessment Tool can be viewed at <https://www.sec.gov/files/omwi-diversity-self-assessment-tool.pdf>.

Request for Comments: The comments submitted in response to this notice will be summarized and included in the request for OMB approval. All comments will become a matter of public record. Written comments are invited on: (a) whether this collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (b) the accuracy of the agency's estimate of the burden imposed by the collection of information; (c) ways to enhance the quality, utility, and clarity of the information collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing 60 days after the date of this publication. **[INSERT DATE 60 DAYS AFTER DATE OF PUBLICATION IN THE FEDERAL REGISTER].**

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information under the PRA unless it displays a currently valid OMB control number.

Please direct your written comments to David Bottom, Director/Chief Information Officer, Securities and Exchange Commission, c/o John Pezzullo, 100 F Street NE, Washington DC, 20549 or send an email to: PRA_Mailbox@sec.gov.

Dated: May 5, 2023.

J. Matthew DeLesDernier,

Deputy Secretary.

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